



Certificate of Insurance For Leased/Rented Equipment

All customers are required to provide API Supply, Inc. with an Insurance Certificate for all equipment rentals. Please submit the following requirements to your insurance agency to prevent any delays and ensure adequate coverage:

Lessee is required to maintain the following insurance coverages and limits:

- ✓ **Commercial General Liability** with minimum limits of \$ 2,000,000 per occurrence, \$2,000,000 products/completed operations aggregate, and \$2,000,000 general aggregate. The required liability insurance shall include coverage for Lessee's contractual liability.
- ✓ **Auto Liability** with a minimum limit of \$2,000,000 per occurrence, including coverage for all owned, hired and non-owned vehicles.
- ✓ **Workers' Compensation** with statutory limits and **Employer's Liability** with a minimum limit of \$1,000,000.

*An umbrella/excess policy can be used to satisfy the above required limits.
- ✓ **Property/Inland Marine** insurance with a minimum limit equal to the full replacement value of the leased/rented equipment.
- ✓ If Lessee intends to cancel any of the required insurance policies, 30 days written notice shall be delivered to API Supply, Inc.

API Supply, Inc. MUST be named Additional Insured under General Liability. This endorsement shall be provided on a primary and non-contributory basis.

API Supply, Inc. MUST be named as Loss Payee on the Property/Inland Marine Policy. Including a Contractor Equipment Endorsement covering replacement of Rented/Leased Equipment for the value of the leased/rented equipment.

Waivers of Subrogation MUST be included on Lessee's Commercial General Liability, Auto Liability, Workers' Compensation, and Property/Inland Marine policies.

Please send all insurance certificates to API Supply, Inc by fax or email.

- 1). Email: **Accounts Receivable** accounting@apisupplyinc.us
 Rental Department rental@apisupplyinc.us
- 2). Fax: **(612) 379-8038**

Questions about insurance requirements can be sent to the emails above or call **(612) 379-8000**.

624 Arthur Street N.E.
Minneapolis, MN 55413
(612) 379-8000
(612) 379-8038 Fax

25244A Hazelwood Drive
Nisswa, MN 56468
(218) 824-0440
(218) 824-0441 Fax
www.apilifts.com

6812 10th Avenue S.W.
Rochester, MN 55902
(507) 287-8878
Fax (507) 287-3323