



624 Arthur St. NE, Minneapolis, MN 55413 | 612.379.8000
25244A Hazelwood Drive, Nisswa, MN 56468 | 218.824.0440
6812 10th Avenue SW, Rochester, MN 55902 | 507.287.8878
4201 West 1st Street, Duluth, MN 55807 | 218.355.0311

Credit Application

Business Name: _____ Date: _____

Mailing Address: _____

Physical Address (if different) _____

Business Phone: _____ DNB#: _____ Federal Tax ID: _____

Is this business tax-exempt? Yes No

If yes, please attached a copy of your Exemption Certificate to this application. State Law requires that you furnish an Exemption Certificate, signed by a Company Officer.

Federal Tax ID Number: _____

Main Contact Name: _____

Direct Line: _____ Email: _____

Email to send all invoices and statements: _____

AP Contact Name: _____

Direct Line: _____ Email: _____

Do you require a PO number or Job number on invoices in order to get paid? _____

Do you use a 3rd party portal for purchase orders and invoicing (ie Corcentric, Ariba Network, Coupa)?

If so, what portal do you use? _____

Bank Reference Information

Bank Name:	Year Account Started:
Address Information:	
Bank Contact:	Email:
Account Number (s):	
Loan Number:	

Has this company or any of the principals associated with it, ever filed for bankruptcy protection? Yes No

If yes, please explain the circumstance:



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Insurance Contact Information

(Please list someone who we can contact from your company for insurance purposes)

Agency: _____ Agent Name: _____

Phone Number: _____

Email Address: _____

What form of payment are you most likely to use? _____ Mail a Check _____ ACH _____ Credit Card

*****Please note that there will be a 3% surcharge on every credit card transaction*****

Credit/Trade Reference Information (include last trade statements if you'd like us not to call)

1. Business Name:	Years Known:
Address:	
Business Contact:	Title:
Business Phone:	Email:
2. Business Name:	Years Known:
Address:	
Business Contact:	Title:
Business Phone:	Email:
3. Business Name:	Years Known:
Address:	
Business Contact:	Title:
Business Phone:	Email:

What type of company is this (Construction, Garage Door, General Contractor, etc.)? _____

We certify that all information contained in this application is true and correct. I/We hereby authorize all Companies and Financial Institutions to release information to API Supply Lift.

I/We agree to the following:

1. API Supply Lift Terms of Sale as shown in Terms and Conditions attached to this application.
2. Authorizes API Supply Lift to investigate the references listed, and to make other reasonable credit investigations.
3. A finance fee on past due invoices of 1.5% per month, or the maximum permitted by law.
4. A credit card surcharge of 3% will be charged on all credit card transactions.
5. If payment is not received 60 days after the closing of a contract, your account will be put on hold until payment is received.
6. To pay all service charges, collection cost and expenses, and to pay reasonable attorney fees in the event of default.
7. If legal action is necessary to collect amounts due, applicant(s) consents to jurisdiction in the State of Minnesota. Minnesota Law shall be the governing law for all collection disputes.

Name: _____ Title: _____

Signed: _____ Date: _____

Name: _____ Title: _____

Signed: _____ Date: _____

Finance Department Use Only					
Credit Limit:			Terms:		
Approved by:			Salesperson:		
Account Number:					
COI Received:	Yes	No	Signed Damage Waiver?		
Additional Insured?	Yes	No	Loss Payee?	Yes	No
Additional Comments:					



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Terms and Conditions

1. **CONDITIONS PRECEDENT:** I/We certify that this information is correct, complete and that we are able to pay within thirty (30) days of each invoice date. I/We further understand that Seller will rely on this information for the extension for credit. I/We authorize Seller from time to time to obtain Business and Consumer Credit Reports on Customer or any principals listed on Credit Application or to obtain credit and funding information from any other source. This is not an agreement by Seller to lend money, it is an agreement by Customer for the benefit of the Seller if Seller determines to extend credit. Seller may change credit limits or other credit terms at any time, in its entirety or sole discretion. No modifications may be made to this Agreement, except in writing signed and authorized by Seller.
2. **TERMS OF PAYMENT:** Customer agrees that any amount not paid within thirty (30) days of invoice date will carry interest at 1.5% per month or given alternative terms authorized by Seller, both before and after judgement, and further agrees all costs incurred in collections, including attorney's fees.
3. **EITHER PARTY TERMINATION:** Customer further agrees to pay all amounts given under this Agreement Terms and Conditions and API Supply Lift Credit Application. Seller must receive prior written notice pursuant to closing this account, mailed United States Postal Service Certified Return Receipt Requested. In the event other entities or individuals order or use the labor or materials pursuant to this agreement, it is agreed that both the Customer and such other legal entities or individuals shall be obligated for all the amounts and fees due under this Agreement. Seller retains the right to cancel at any time.
4. **LIMITATION OF PAYMENT:** All mechanic's lien, payment bond or similar waivers or restrictive endorsements on checks shall be effective only to the total dollar amount of payments actually received without any bankruptcy filing for ninety (90) days thereafter. Customer agrees that Seller retains its mechanic's lien, payment bond or other legal rights for unpaid deliveries, regardless of what other waiver documents may imply otherwise. Customer further agrees that Seller has the right to determine in its entirety and sole discretion, how to apply payments and which invoices to pay with all payments received on this account, despite any advice to the contrary.
5. **BREACH OF TERMS AND CONDITIONS:** In the event of insolvency or breach of Agreement or any other contract with Seller, or Seller has insecurity with respect to funding or creditworthiness, until payment is made, and any dispute or insecurity has been resolved Buyer will be required to settle such insolvency issuers and or breach of agreement to the full satisfaction and authorization of Seller. Furthermore, the Buyer will be subject to retraction of credit and further subject to Cash on Deliver (COD) or Cash payment terms before any further sales of labor, materials, or equipment.