

## **Certificate of Insurance**

## Requirements for Leased/Rented Equipment

All customers are required to provide API Supply, Inc. with an Insurance Certificate for all equipment rentals. Please submit the following requirements to your insurance agency to prevent any delays and ensure adequate coverage:

## Lessee is required to maintain the following insurance coverages and limits:

- ✓ Commercial General Liability with minimum limits of \$ 2,000,000 per occurrence, \$2,000,000 products/completed operations aggregate, and \$2,000,000 general aggregate. The required liability insurance shall include coverage for Lessee's contractual liability.
- ✓ **Auto Liability** with a minimum limit of \$2,000,000 per occurrence, including coverage for all owned, hired and non-owned vehicles.
  - \*An umbrella/excess policy can be used to satisfy the above required limits.
- ✓ **Workers' Compensation** with statutory limits and **Employer's Liability** with a minimum limit of \$1,000,000.
- ✓ **Property/Inland Marine** insurance with a minimum limit equal to the full replacement value of the leased/rented equipment.
- ✓ If Lessee intends to cancel any of the required insurance policies, 30 days written notice shall be delivered to API Supply, Inc.

API Supply, Inc. MUST be named Additional Insured under General Liability. This endorsement shall be provided on a primary and non-contributory basis.

API Supply, Inc. MUST be named as Loss Payee on the Property/Inland Marine Policy. Including a Contractor Equipment Endorsement covering replacement of Rented/Leased Equipment for the value of the leased/rented equipment.

Waivers of Subrogation MUST be included on Lessee's Commercial General Liability, Auto Liability, Workers' Compensation, and Property/Inland Marine policies.

You will be receiving a registration e-mail from registration@myCOItracking.com. Please follow the instructions in the e-mail to complete your registration with myCOI. Please add the following email addresses to your safe sender's list to ensure you receive all email communication from myCOI:

 $\frac{registration@myCOItracking.com}{certicaterequest@myCOIsolution.com}$ 

Questions about insurance requirements can be sent to <a href="mailto:support@myCOItracking.com">support@myCOItracking.com</a> or call 317-759-9426