



## Certificate of Insurance Requirements for Leased/Rented Equipment

All customers are required to provide API Supply, Inc. with an Insurance Certificate (COI) for all equipment rentals. Please submit the following requirements to your insurance agency to prevent any delays and ensure adequate coverage.

Lessee is required to maintain the following insurance coverages & limits:

- **Commercial General Liability** with minimum limits of \$2M per occurrence, \$2M products/completed operations aggregate, and \$2M general aggregate. The required liability insurance shall include coverage for Lessee's contractual liability. \*
- **Additional Insured** under General Liability: API Supply Inc. must be named as additional insured in the Description box; this endorsement shall be provided on a primary & non-contributory basis.
- **Auto Liability** with a minimum limit of \$2M per occurrence, including coverage for all owned, hired & non-owned vehicles. \*

*\*An umbrella / excess policy can be used to satisfy the above required limits.*

- **Worker's Compensation** with statutory limits & **Employer Liability** with a minimum limit of \$1M. Employer Liability limit *may* be satisfied under the umbrella; please indicate in Description box OR include a copy of the endorsements for verification. Exclusion must be stated on the COI (Y/N box). **Please note that equipment operators cannot be excluded.**
- **Property / Inland Marine** insurance with a minimum limit equal to the full replacement value of the leased/rented equipment. Include a Contractor Equipment Endorsement covering replacement of Rented/Leased equipment for the value of the leased/rented equipment.
  - **Loss Payee** on Property/Inland Marine: API Supply Inc. must be named as Loss Payee in the Description box.
- **Waiver of Subrogation** must be included on Lessee's Commercial General Liability, Auto Liability, Workers Compensation & Property/Inland Marine policies.
- **30 Day Written Notice of Cancellation** should be noted on COI stating that if Lessee intends to cancel any of the required insurance policies, 30 days written notice shall be delivered to Certificate Holder.
- **Certificate Holder:**

API Supply Inc. c/o myCOI  
1075 Broad Ripple Ave, Suite 313  
Indianapolis, IN 46220

624 Arthur Street N.E.  
Minneapolis, MN 55413  
(612) 379-8000

25244A Hazelwood Drive  
Nisswa, MN 56468  
(218) 824-0440

6812 10th Avenue S.W.  
Rochester, MN 55902  
(507) 287-8878

4201 W. 1<sup>st</sup> St  
Duluth, MN 55807  
218-607-8811